



**Gestão Financeira I Gestão Financeira
Corporate Finance I Corporate Finance**

1º Semestre 1st Semester 2017-2018

**Trabalho de Casa Nº 2 – TRABALHO DE GRUPO
Assignment Nº 2 – GROUP WORK**

Data de Entrega/Deadline:

Aulas da Semana 4 / During Classes of Week 4
OU / OR

Receção / Reception: Rua Miguel Lupi, 20 (Até/Deadline: 13/Oct/2017)

REGRAS:

- Os Grupos têm de ter 4 ou 5 membros;
- A constituição dos grupos deve ser claramente identificada na primeira página, indicando nome e número de todos os membros do grupo.
- Os membros dos Grupos podem ser de turmas diferentes.

RULES:

- Groups must have between 4 and 5 members;
- You must clearly indicate in the first page the names and numbers of all members of the group.
- Group members can be from different classes.

1. Find the most recent annual financial statements for Altri, SGPS, SA using the following sources:

- a. From the company's Web site <http://www.altri.pt/pt> (Hint: Search for "Investor Relations" or "Annual Report").
- b. From the CMVM Web site www.cmvm.pt . (Hint: Search for company filings in the 'Information Disclosure System' – Securities Issuers).
- c. From the Yahoo! Finance Web site (<http://finance.yahoo.com>).
- d. From the Reuters Web site (<http://www.reuters.com/finance/stocks>).
- e. From at least one other source. (Hint: Enter "ALTRI Financials" at www.google.com).

Nota: Entregar uma cópia do Balanço e da DR (contas consolidadas), juntamente com as respostas às restantes questões.

Note: Hand in one copy of the Balance Sheet and of the Income Statement (consolidated accounts) together with your answers to the next questions.

2. Based on the most recent annual report for ALTRI, answer the following questions from their balance sheet:
 - a. How much cash did ALTRI have at the end of the fiscal year?
 - b. What were ALTRI's total assets?
 - c. What were ALTRI's total liabilities? How much debt did ALTRI have?
 - d. What was the book value of ALTRI's equity?
3. Based on the most recent annual report for ALTRI, answer the following questions based on the income statement:
 - a. What were ALTRI's revenues? By what percentage did revenues grow from the previous year?
 - b. What were ALTRI's operating and net profit margins? How do they compare with its margins in 2015?
 - c. What were ALTRI's diluted earnings per share in 2016? What number of shares is this EPS based on?
4. Use Google Finance (www.google.com/finance) or follow <http://investor.qualcomm.com/secfiling.cfm?filingID=1234452-16-552&CIK=804328> in order to access Qualcomm's official filing of its annual accounts, submitted to the SEC (Securities and Exchange Commission).

From the balance sheet at the end of September 2016, answer the following questions:

- a. How much did Qualcomm have in cash and short-term investments?
 - b. What were Qualcomm's total accounts receivable?
 - c. What were Qualcomm's total assets?
 - d. What were Qualcomm's total liabilities? How much of this was long-term debt?
 - e. What was the book value of Qualcomm's equity?
5. Find online the 2015 annual report for Green Mountain Coffee Roasters (GMCR), filed in September 2015 (for example follow: http://investor.keuriggreenmountain.com/secfiling.cfm?filingID=1047469-15-8799&CIK=909954#A2226546Z10-K_HTM_FA77001_ITEM_8_FINANCIAL_STATEMENTS_AND_SUPPLEMENTARY_DATA). Answer the following questions from its cash flow statement:
 - a. How much cash did Green Mountain generate from operating activities in 2015?
 - b. What was Green Mountain's depreciation expense in 2015?
 - c. How much cash was invested in new property and equipment (net of any sales of property and equipment) in 2015?
 - d. How much did Green Mountain raise from the sale of shares of its stock (net of any purchases) in 2015?